

Cargill to sell two European oilseed processing facilities to Bunge

08/05/16

GENEVA, Aug. 5, 2016 /PRNewswire/ -- Cargill and Bunge Limited (NYSE: BG) ("Bunge") today announced their intention to enter into an agreement under which Cargill will sell to Bunge two oilseed processing plants and businesses in the Netherlands and France.

In the Netherlands, the transaction includes the soybean and rapeseed crush and soybean oil refining facility in the Port of Amsterdam as well as part of the bulk port terminal assets dedicated to supporting discharge and storage of raw materials for the crush plant. In France, it includes the soybean and rapeseed crush facility located in the Port of Brest. The aggregate annual processing capacity at the two locations is approximately two million tons.

The assets are highly complementary to Bunge's existing soy processing operations in Europe, and will allow Bunge to further expand its global oilseed processing footprint into key Northern European destinations, grow its presence in Europe's protein market, and further optimize global flows and logistics to serve customers. Industrial operations and business activities will be integrated within Bunge's Europe, Middle East and Africa (EMEA) regional operations and global soy crush platform, and Bunge is looking forward to welcoming the experienced and skilled employees of the two sites.

Cargill will retain its two other soybean processing facilities in Western Europe, in the ports of Barcelona in Spain and Liverpool in the United Kingdom, as these plants are firmly integrated with a number of Cargill's other businesses serving local customers in the food and feed sectors in Spain and the UK. Cargill has an extensive network of plants processing and refining other oilseeds and tropical oils across Europe and it continues to focus on serving its customers and growing its longer term business in this region.

Employees associated with the business (120 in the Netherlands and 51 in France) will transfer to Bunge.

Cargill is now informing and consulting its employee representative bodies in the Netherlands and France.

The transaction is subject to customary closing conditions including competition clearance and employee consultation.

About Cargill

Cargill provides food, agriculture, financial and industrial products and services to the world. Together with farmers, customers, governments and communities, we help people thrive by applying our insights and 150 years of experience. We have 149,000 employees in 70 countries who are committed to feeding the world in a responsible way, reducing environmental impact and improving the communities where we live and work. For more information, visit Cargill.com and our [News Center](#).

About Bunge Limited

Bunge Limited (www.bunge.com, NYSE: BG) is a leading global agribusiness and food company operating in over 40 countries with approximately 35,000 employees. Bunge buys, sells, stores and transports oilseeds and grains to serve customers worldwide; processes oilseeds to make protein meal for animal feed and edible oil products for commercial customers and consumers; produces sugar and ethanol from sugarcane; mills wheat, corn and rice to make ingredients used by food companies; and sells fertilizer in South America. Founded in 1818, the company is headquartered in White Plains, New York.

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