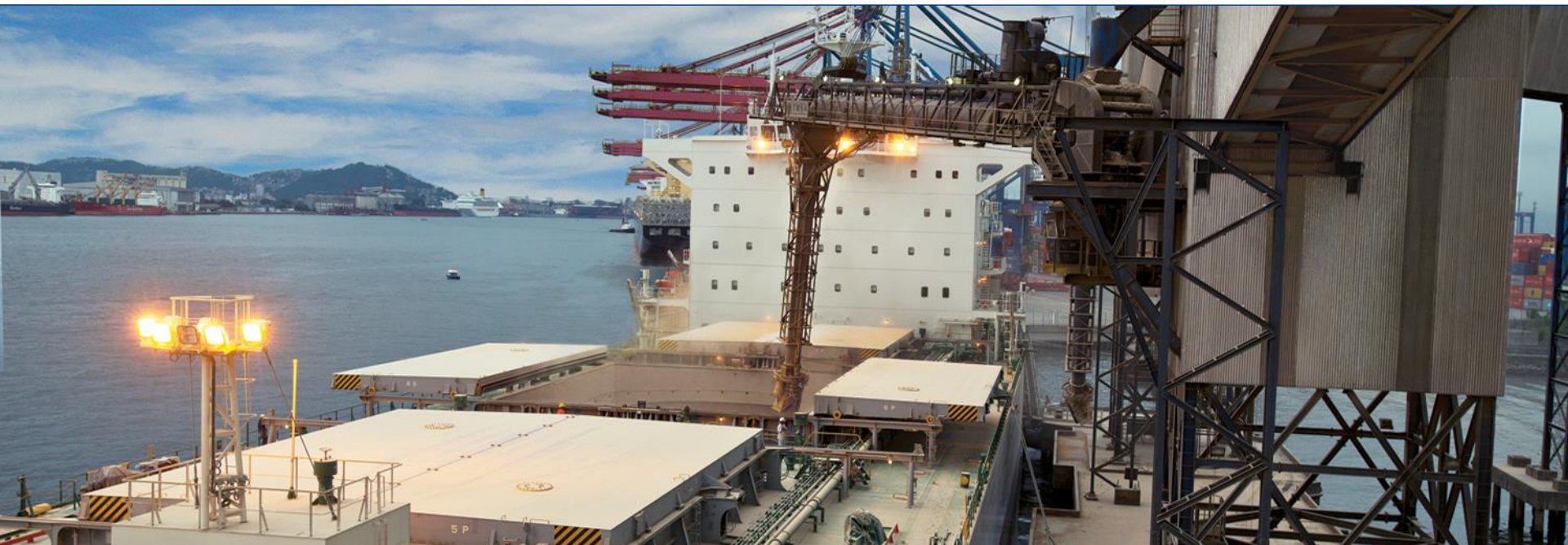


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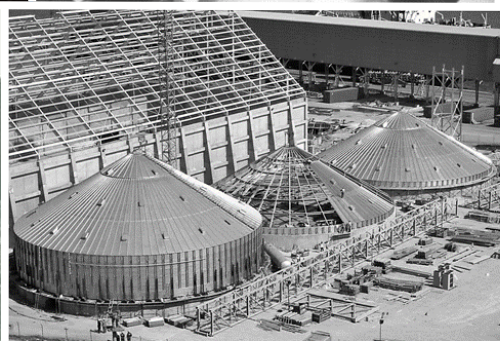
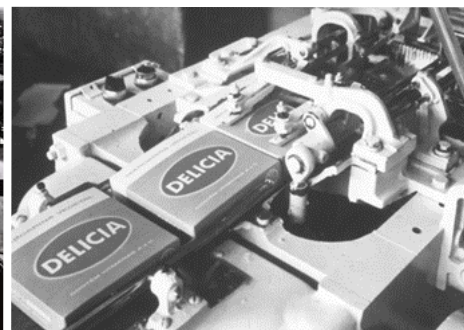


Forward-looking statements

Today's presentation includes forward-looking statements that reflect Bunge's current views with respect to future events, financial performance and industry conditions.

These forward-looking statements are subject to various risks and uncertainties. Bunge has provided additional information in its reports on file with the SEC concerning factors that could cause actual results to differ materially from those contained in this presentation and encourages you to review these factors.

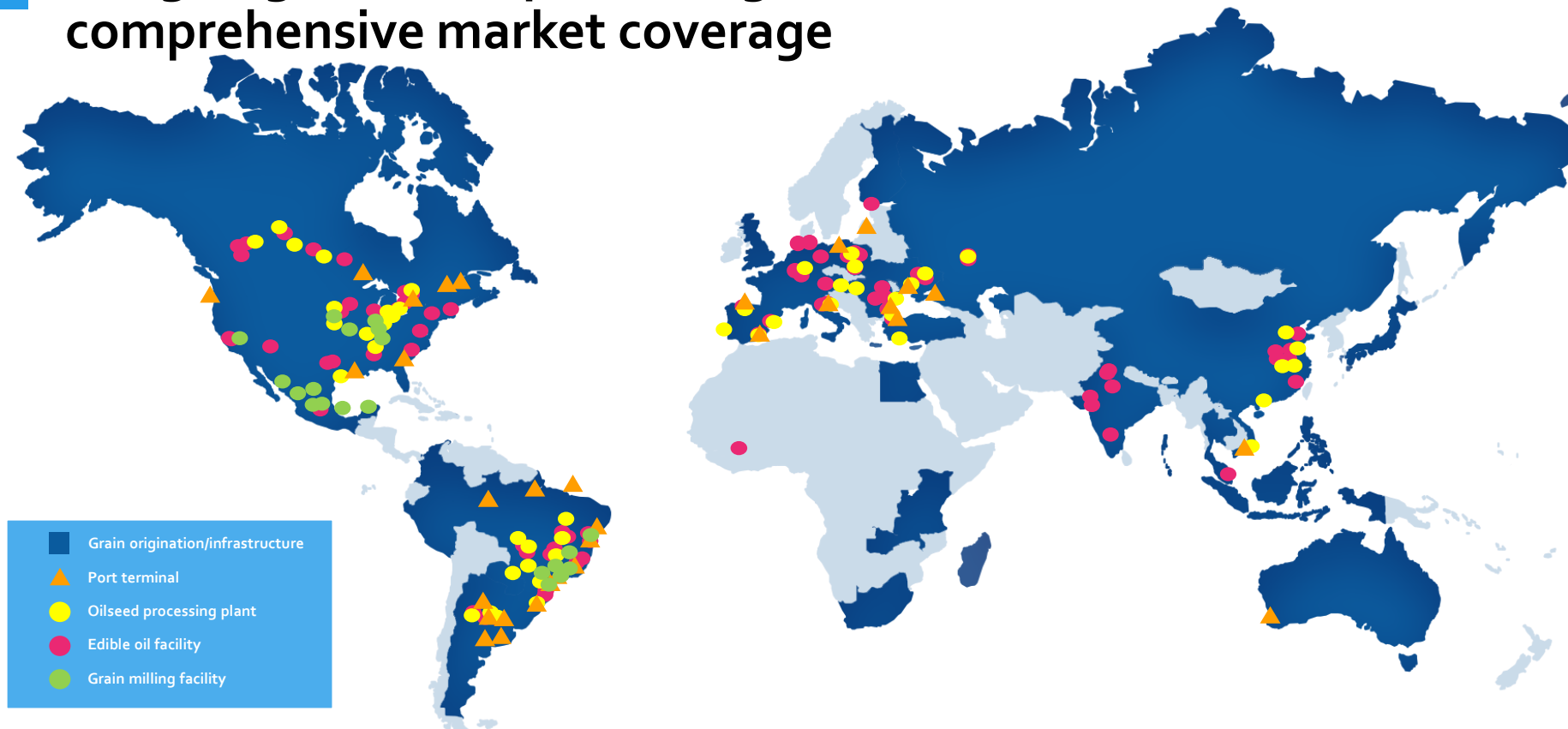
BUNGE 200



The Agri-Food space has never been more exciting and challenging

- Rapidly evolving innovation along entire value chain
- Strong demand and dynamic markets
- Changing consumer habits and tastes
- Focus on health and sustainability
- All trends are intertwined and global trade ties it all together

Bunge's global footprint of Agri-Food assets enables comprehensive market coverage



Integrated value chains maximize results



70,000

Farmers
Served

158

Elevators
(9MMT Capacity)

World Leader in
Oilseed Processing

41 MMT

Soy Crush
Capacity

32

Port
Terminals

~1,600

Ocean
Voyages/year

44

Oil
Refineries

22

Grain
Mills

~70 MMT

Grain & Oilseeds
Originated

10 MMT

Softseed
Capacity

~25 MMT

Grain
Exports

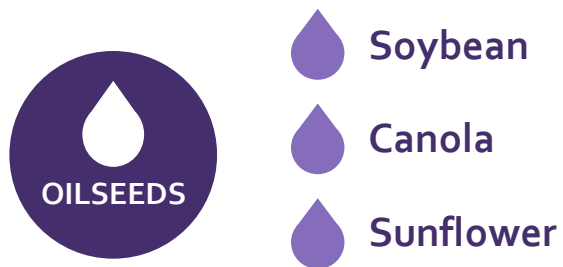
~30 MMT

Oilseed & Products
Exports

14 MMT

Edible Oil and Milling
Annual Volume

Our strategy is focused on what we do best – Oilseeds & Grains



VALUE CHAINS



■ Priorities:

- Optimizing our premier global Agribusiness footprint
- Improving operating efficiency
- Growing share of value added business



The dynamic world of food
is changing at an
unprecedented pace.

Today's consumers are much more food literate
with varied and rapidly evolving wants and needs.

In Bunge Loders Croklaan, we've brought together complementary businesses to create competitive advantages for our customers

Bunge Core & Semi-/Specialty Oils

Food Processing
Food Service
Bakery



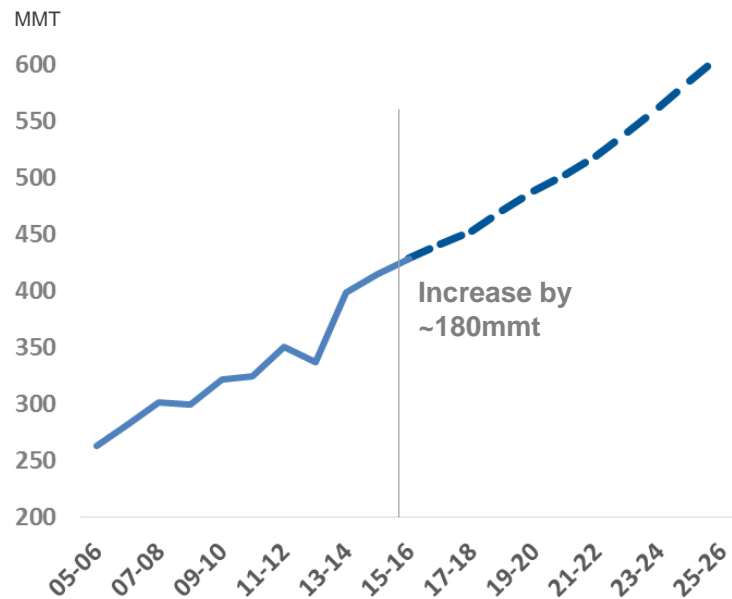
New Loders Semi-/Specialty Oils

Bakery
Confectionery
Infant Nutrition



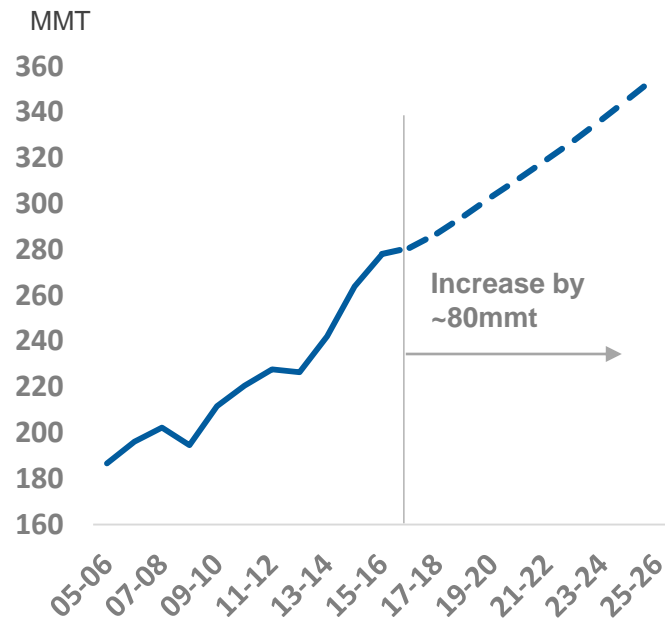
Longer term growth in global trade and soy crush is robust

World Trade of Corn, Wheat and Soy



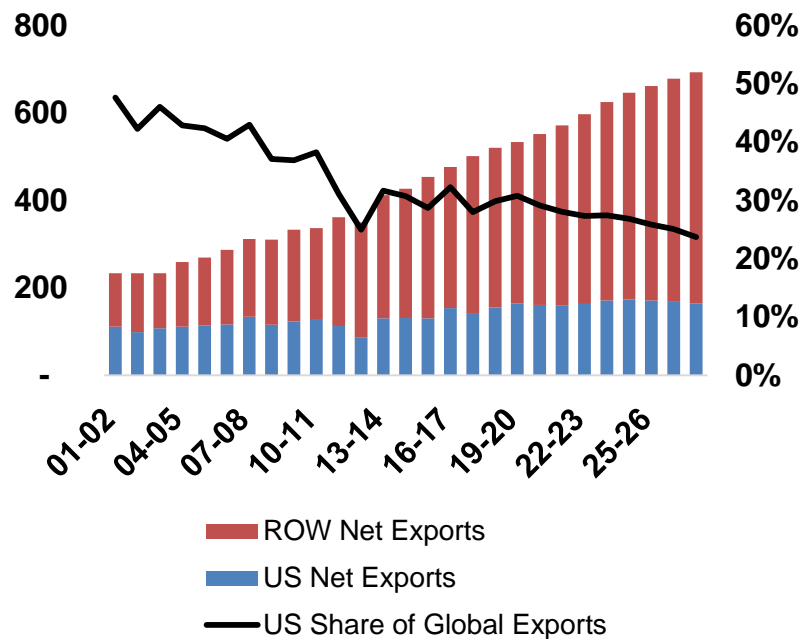
Source: Bunge analysis

World Soy Crush



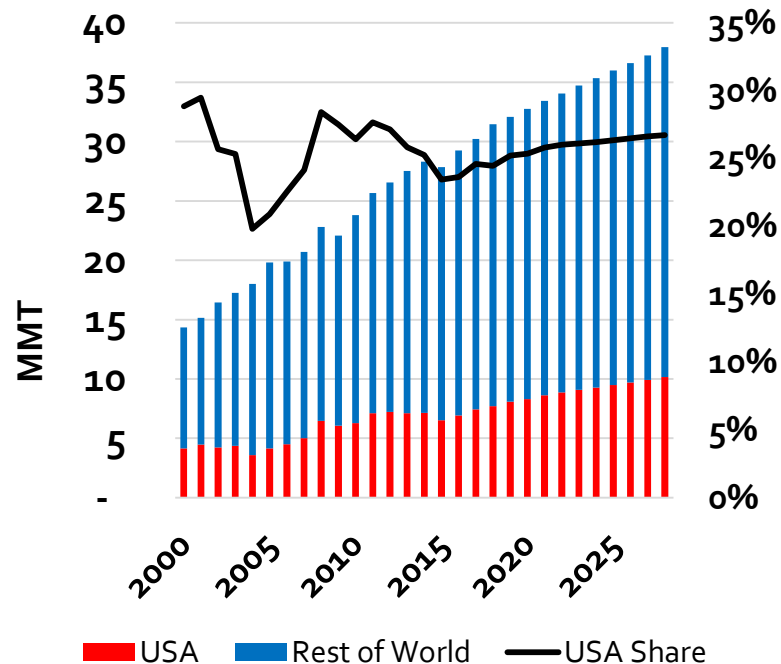
World trade and US share

Global Dry Bulk Ag Trade in mmt and US Share



Source: Bunge.

Global: Meat Exports and US share



Source: Bunge.

A perspective on trade: small changes in production make for dynamic shifts in trade

2007/2008 Australian and Black Sea Droughts

Wheat exports
+ 9 mmt



Exports – 2mmt



Exports – 7 mmt



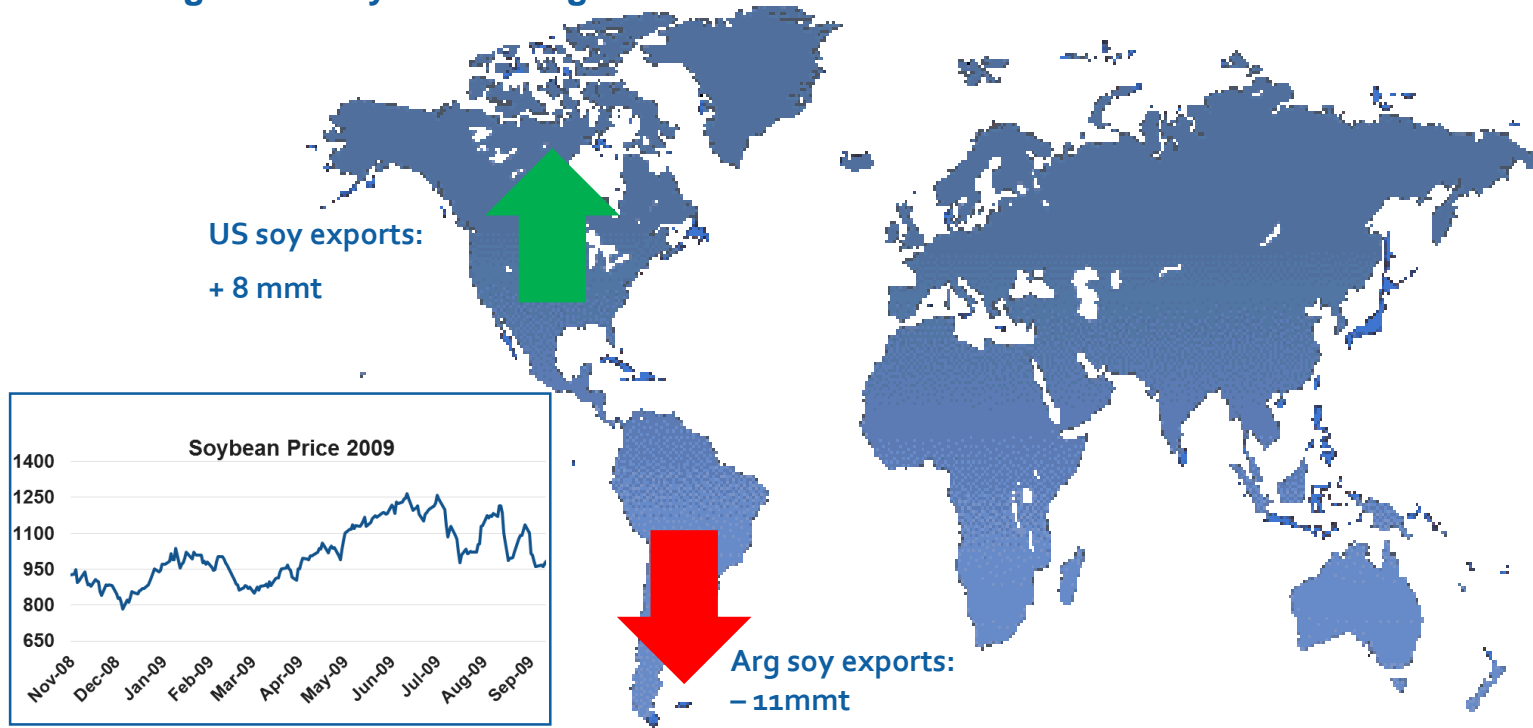
Wheat Price 2008



Source: Bunge.

A perspective on trade: small changes in production make for dynamic shifts in trade

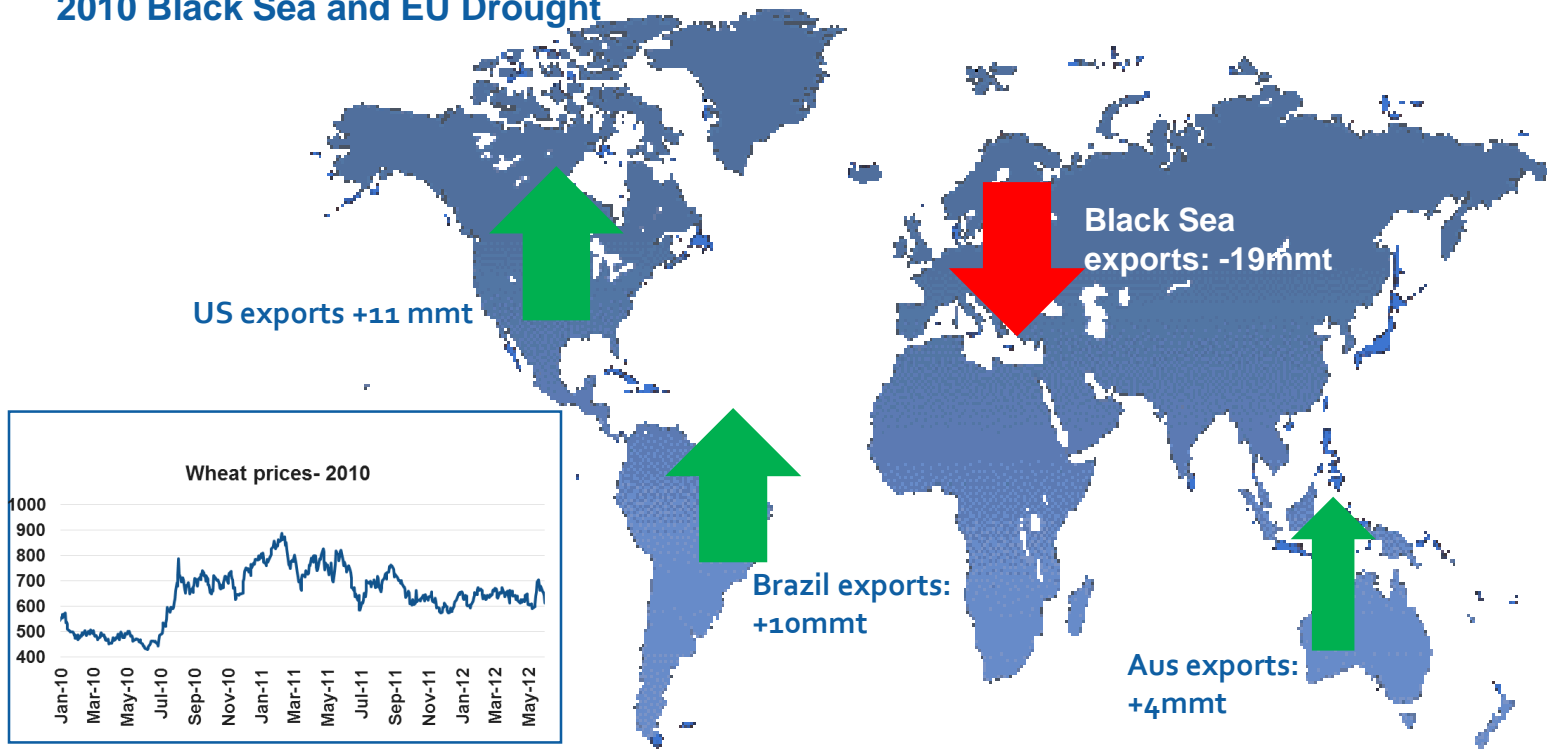
2009 Argentina Soybean Drought



Source: Bunge.

A perspective on trade: small changes in production make for dynamic shifts in trade

2010 Black Sea and EU Drought



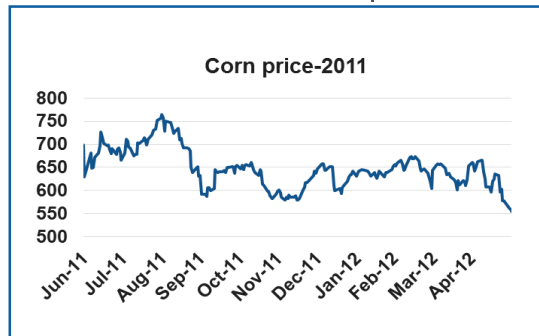
Source: Bunge.

A perspective on trade: small changes in production make for dynamic shifts in trade

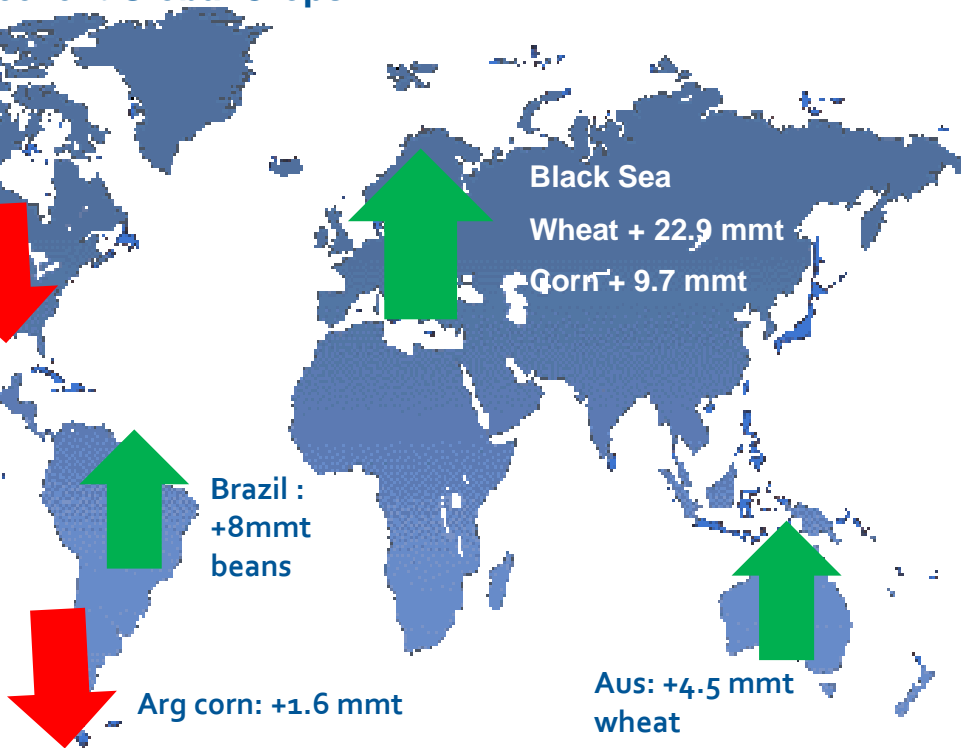
2011 US Corn Drought and Excellent Global Crops

US Exports: -16.6 mmt

- Corn -7.3 mmt
- Beans -3.6 mmt
- Wheat -5.7 mmt



Source: Bunge.

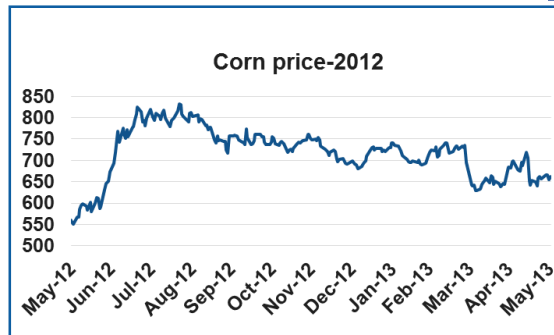


A perspective on trade: small changes in production make for dynamic shifts in trade

2012 SAM Drought followed by US Drought

US exports:

- Beans down 0.5 mmt
- Corn down 13.8 mmt



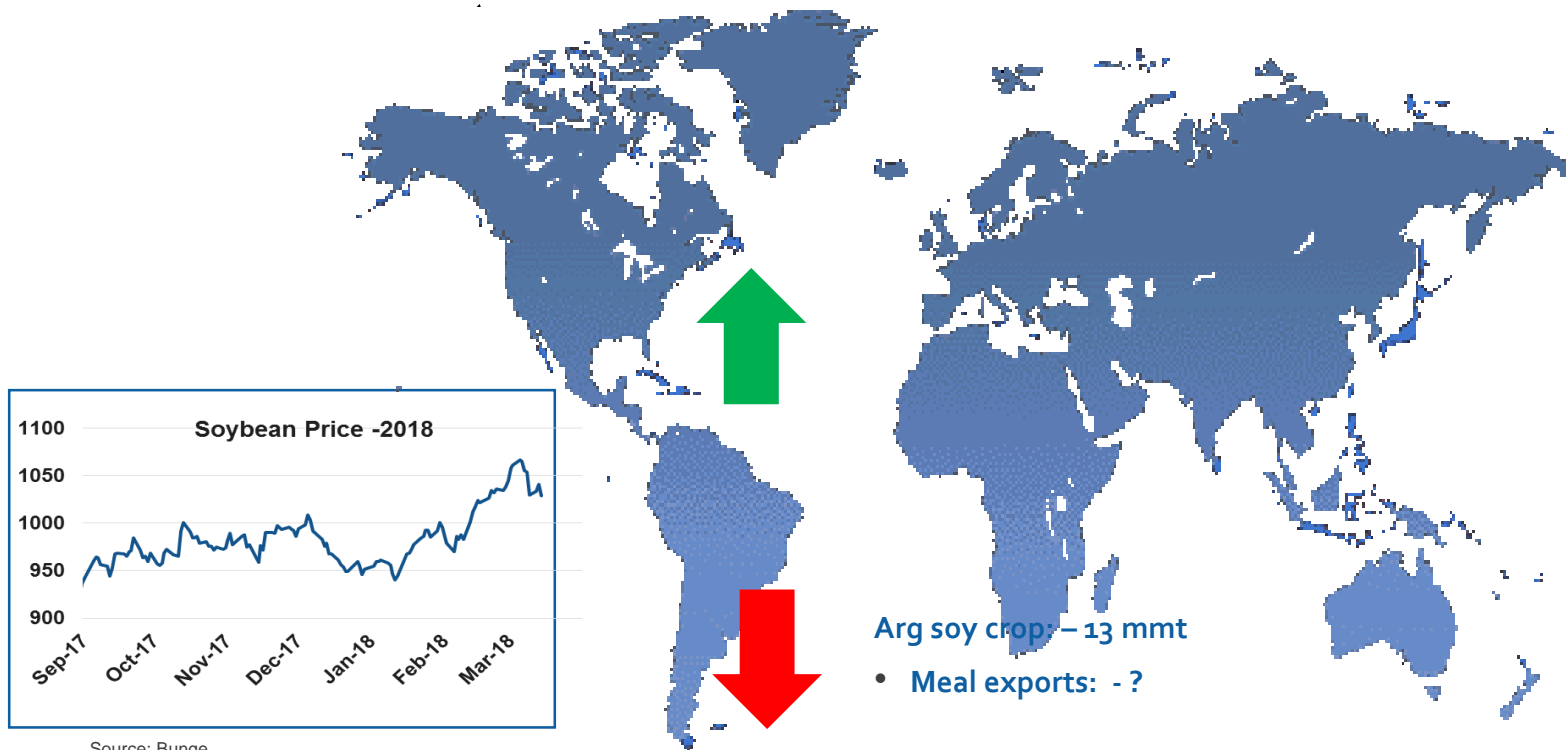
Source: Bunge.

12/13 SAM exports:

- Beans up 2.2 mmt
- Corn up 19.4 mmt

A perspective on trade: small changes in production make for dynamic shifts in trade

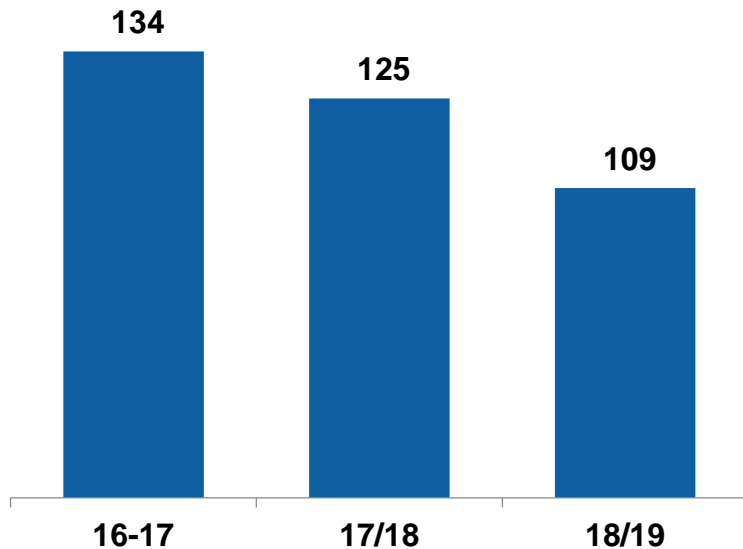
2018 Argentine drought



Source: Bunge.

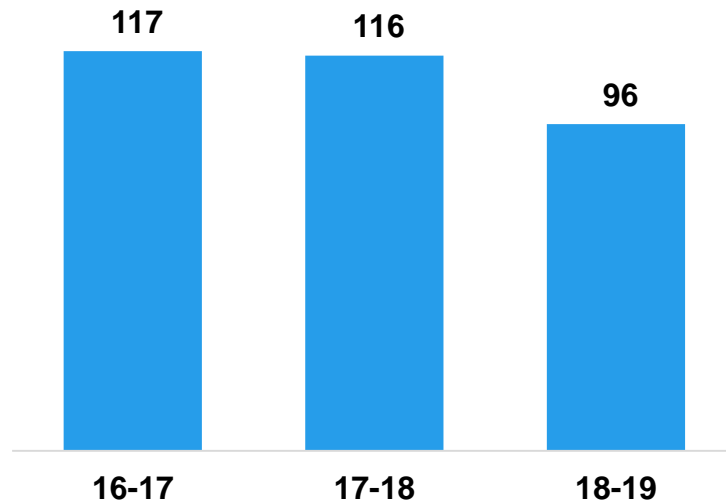
After three years of building global stocks, the grain situation is now looking more balanced

Major Origin Corn Ending Stocks –
Sep/Aug (MMT)



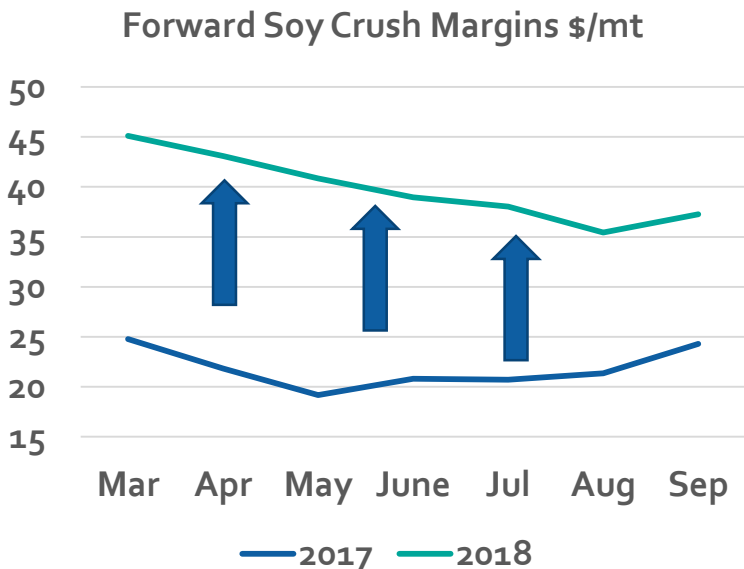
Source: Bunge analysis

Major Origin Wheat Ending Stocks -
Jun/May (MMT)



Source: Bunge analysis

Current soy crush environment shows market conditions can change dramatically with relatively small production shortfalls



- Global soy crush margins have significantly improved from levels seen last year
 - Argentine soy crop shortfall, constraining soymeal exports
 - Strong underlying product demand improving global capacity utilization
 - Ample supplies of soybeans in Brazil and the U.S.
 - Significant improvement in global margins

*Reflects weighted average industry global soy crush volume, excluding China

The agri-food industry serves a vital purpose

- A well functioning global trade system is to the benefit of farmers, consumers and governments
 - Optimizes economics
 - Reduces price volatility
 - Remains essential to food security
- Recent period of oversupply not an indicator of the future; small changes in supply can drive dynamic changes in markets and trade
- Participating in and driving innovation across the value chain is key to long term prosperity
- The industry will continue to improve operating efficiency
- Differentiation across the value chain represents big opportunities
 - Inputs
 - Processing and logistics
 - Markets and consumer

We look forward to exciting times ahead, working and partnering with all of you

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